

#### Area Delimited by County Of Logan -Residential Property Type



Report Produced on: Oct 06, 2014

Absorption: Last 12 months, an Average of 58 Sales/Month	SEPTEMBER			Market Activity		
Active Inventory as of September 30, 2014 = 203	2013	2014	+/-%			
Closed Listings	73	79	8.22%			
Pending Listings	51	71	39.22%			
New Listings	84	82	-2.38%			
Median List Price	209,000	219,000	4.78%			
Median Sale Price	204,000	216,000	5.88%	Closed (21.12%)		
Median Percent of List Price to Selling Price	98.88%	99.17%	0.29%			
Median Days on Market to Sale	23.00	22.00	-4.35%	Other OffMarket (5.61%)		
End of Month Inventory	250	203	-18.80%			
Months Supply of Inventory	4.62	3.48	-24.71%	☐ Active (54.28%)		

# Monthly Inventory Analysis

Data from the Oklahoma City Metropolitan Association of REALTORS®

#### **Analysis Wrap-Up**

#### **Months Supply of Inventory (MSI) Decreases**

The total housing inventory at the end of September 2014 decreased **18.80%** to 203 existing homes available for sale. Over the last 12 months this area has had an average of 58 closed sales per month. This represents an unsold inventory index of **3.48** MSI for this period.

#### **Median Sale Prices Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **5.88%** in September 2014 to \$216,000 versus the previous year at \$204,000.

#### **Median Days on Market Shortens**

The median number of **22.00** days that homes spent on the market before selling decreased by 1.00 days or **4.35%** in September 2014 compared to last year's same month at **23.00** DOM.

#### Sales Success for September 2014 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 82 New Listings in September 2014, down **2.38%** from last year at 84. Furthermore, there were 79 Closed Listings this month versus last year at 73, a **8.22%** increase.

Closed versus Listed trends yielded a **96.3%** ratio, up from last year's September 2014 at **86.9%**, a **10.86%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

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MLSOK -

Office: OKC Metro Assn of REALTORS

Phone: 405-840-1493 Email: bgaither@okcmar.org



Data from the Oklahoma City Metropolitan Association of REALTORS®

### September 2014

Closed Sales as of Oct 05, 2014

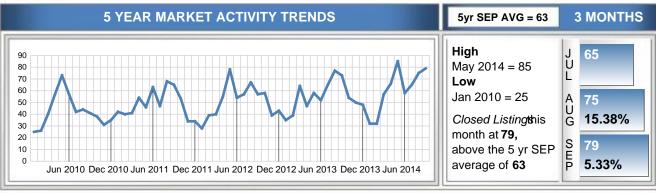


#### **Closed Listings**

Area Delimited by County Of Logan - Residential Property Type











Data from the Oklahoma City Metropolitan **Association of REALTORS®** 

### September 2014

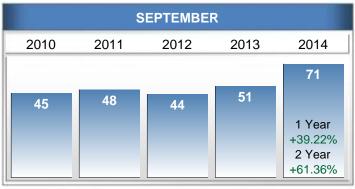
Pending Listings as of Oct 05, 2014



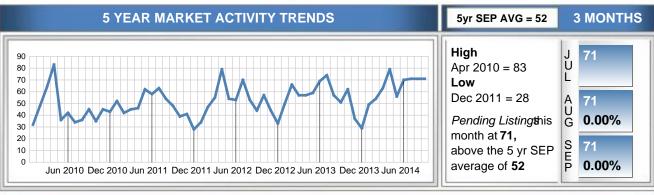
#### **Pending Listings**

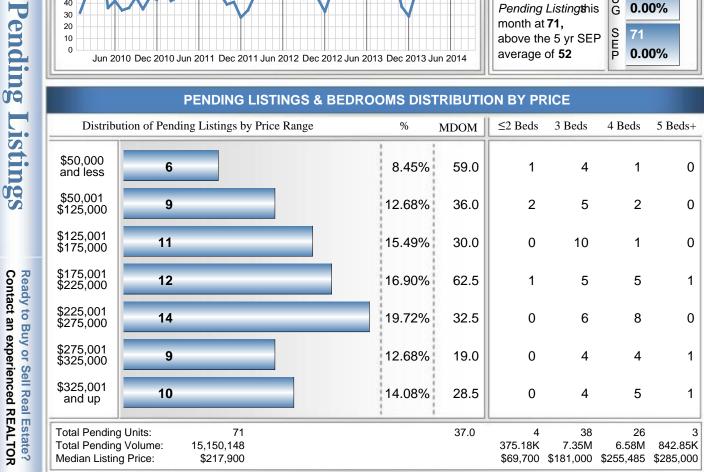
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### September 2014

New Listings as of Oct 05, 2014

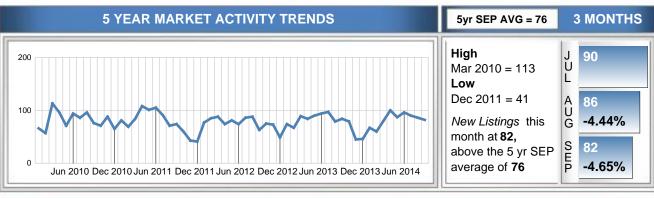


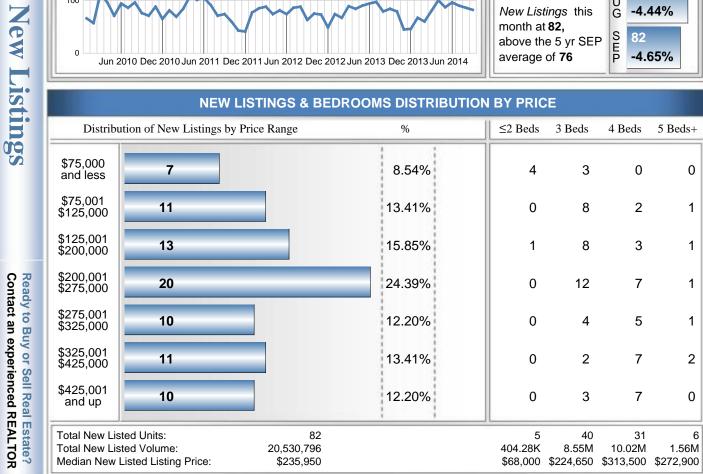
**New Listings** 

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Data from the Oklahoma City Metropolitan **Association of REALTORS®** 

### September 2014

-28.01%

Active Inventory as of Oct 05, 2014



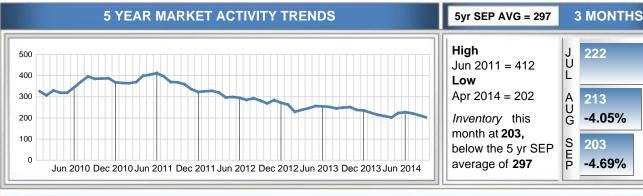
Report Produced on: Oct 06, 2014

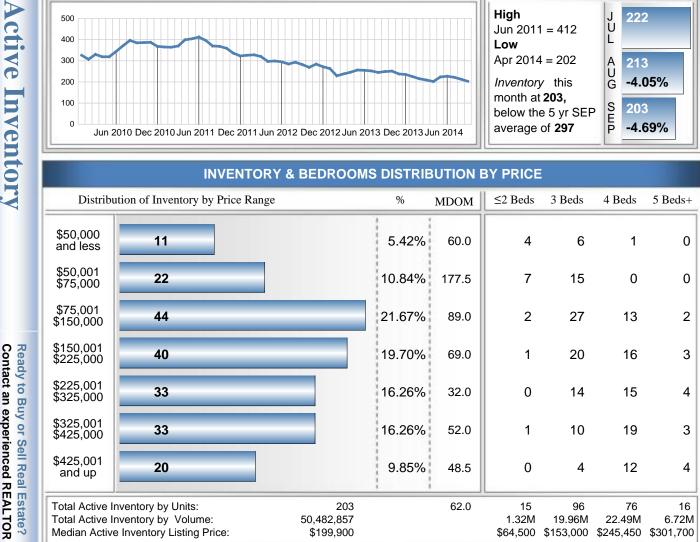
#### **Active Inventory**

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Data from the Oklahoma City Metropolitan Association of REALTORS®

### September 2014

Active Inventory as of Oct 05, 2014



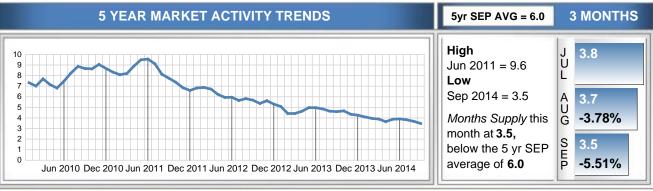
#### **Months Supply of Inventory**

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**Months Supply** 



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#### September 2014

Closed Sales as of Oct 05, 2014



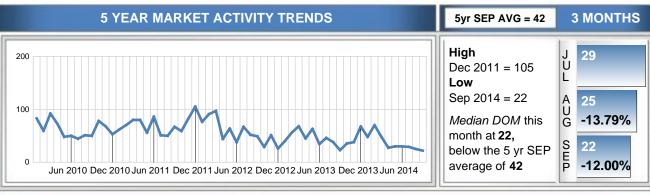
#### Median Days on Market to Sale

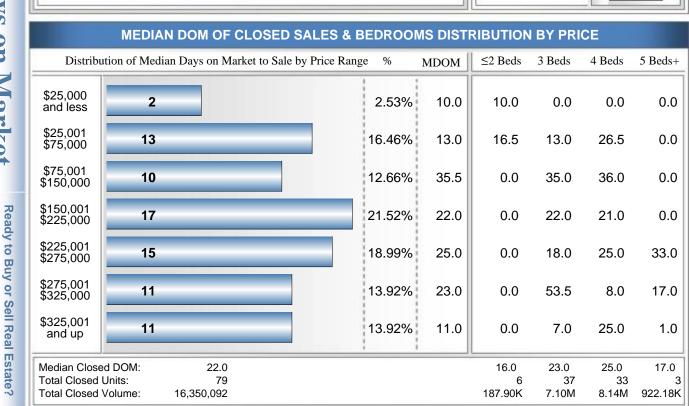
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Median Days on Market



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### September 2014

Closed Sales as of Oct 05, 2014



#### **Median List Price at Closing**

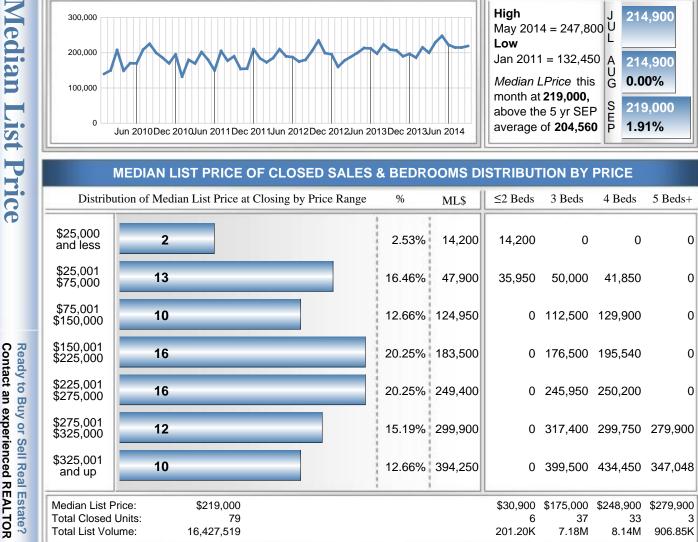
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### September 2014

Closed Sales as of Oct 05, 2014

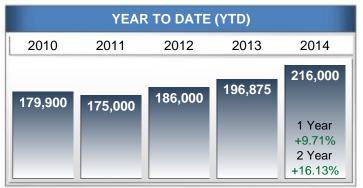


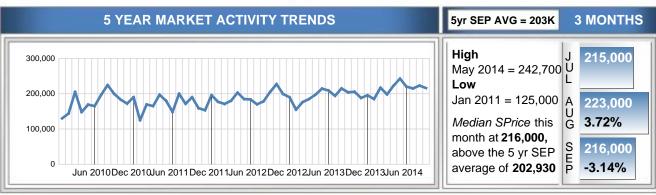
#### **Median Sold Price at Closing**

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Distribut	ion of Median Sold Price at Closing by Price Range	%	MS\$	≤2 Beds	3 Beds	4 Beds	5 Beds
\$25,000 and less	2	2.53%	12,750	12,750	0	0	
\$25,001 \$75,000	13	16.46%	45,650	33,950	46,500	41,940	
\$75,001 \$150,000	10	12.66%	116,375	0	108,750	124,000	
\$150,001 \$225,000	17	21.52%	182,000	0	178,000	191,000	
\$225,001 \$275,000	15	18.99%	248,900	0	252,000	248,000	275,0
\$275,001 \$325,000	11	13.92%	299,000	0	314,950	293,177	297,2
\$325,001 and up	11	13.92%	389,900	0	406,000	389,900	349,9

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**Median Sold Price** 



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#### September 2014

Closed Sales as of Oct 05, 2014



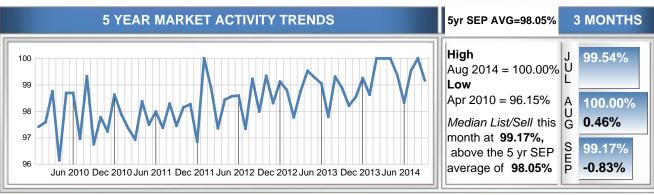
#### **Median Percent of List Price to Selling Price**

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Distribution	n of Median L/S % by Price Range	%	ML/S%	≤2 Beds	3 Beds	4 Beds	5 Beds
\$25,000 and less	2	2.53%	92.71%	92.71%	0.00%	0.00%	0.00
\$25,001 \$75,000	13	16.46%	95.71%	96.53%	95.71%1	02.38%	0.00
\$75,001 \$150,000	10	12.66%	95.32%	0.00%	95.19%	95.46%	0.00
\$150,001 \$225,000	17	21.52%	98.78%	0.00%	98.78%	98.61%	0.00
\$225,001 \$275,000	15	18.99% <sup>-</sup>	100.00%	0.00%	99.17%1	00.00%	98.25
\$275,001 \$325,000	11	13.92%	99.70%	0.00%	98.46%	99.85%1	106.19
\$325,001 and up	11	13.92%	100.23%	0.00%	100.00%1	00.23%1	100.83

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Median List/Sell Price



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### September 2014

Inventory as of Oct 05, 2014



#### **Market Summary**

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Active Inventory as of September 30, 2014 = 203	2013	2014	+/-%	2013	2014	+/-%
Closed Sales	73	79	8.22%	510	549	7.65%
Pending Sales	51	71	39.22%	540	584	8.15%
New Listings	84	82	-2.38%	758	748	-1.32%
Median List Price	209,000	219,000	4.78%	199,900	219,000	9.55%
Median Sale Price	204,000	216,000	5.88%	196,875	216,000	9.71%
Median Percent of List Price to Selling Price	98.88%	99.17%	0.29%	98.81%	99.57%	0.77%
Median Days on Market to Sale	23.00	22.00	-4.35%	46.50	30.00	-35.48%
Monthly Inventory	250	203	-18.80%	250	203	-18.80%
Months Supply of Inventory	4.62	3.48	-24.71%	4.62	3.48	-24.71%









**Market Trends** 

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# September 2014

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# **Closed Sales by Units**

Data compiled from the Oklahoma City Metropolitan Association of REALTORS® September 2014 - September 2014 (Current Year with Values) September 2013 - September 2013 (Previous Year) Comparative Analysis **SEPTEMBER** 2013 2014 90 85 79 77 79 80 73 70 64 58 60 58 YEAR TO DATE (YTD) 54 Jan - Sep 2013 Jan - Sep 2014 50 50 549 510 35 40 30 20 **12 MONTH COMPARATIVE** Sep 13 - Sep 13 Sep 14 - Sep 14 10 701 650 Oct 13 Nov 13 Dec 13 Jan 14 Feb 14 Mar 14 Apr 14 May 14 Jun 14 Jul 14 Aug 14 Sep 14



12,870K

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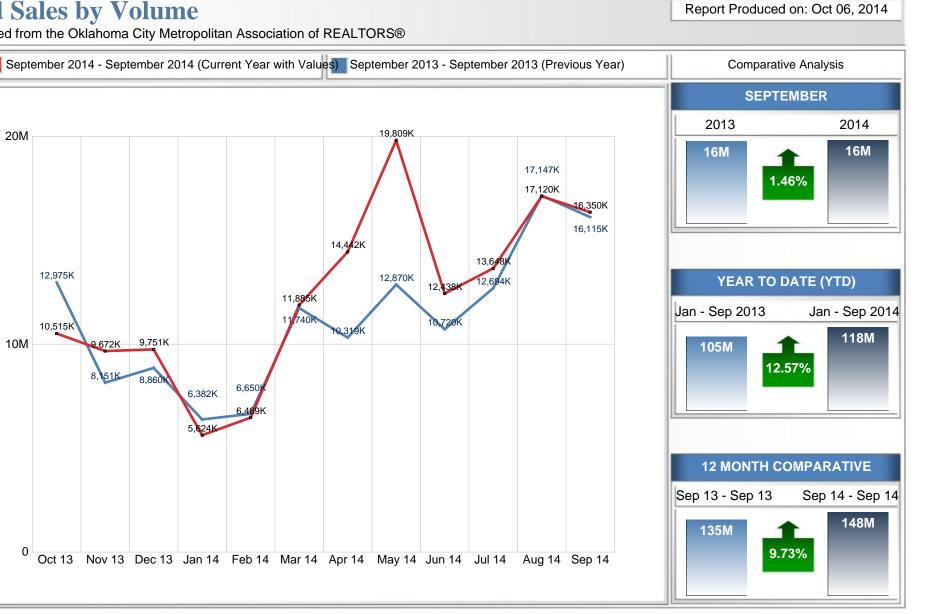


### **Closed Sales by Volume**

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

9,751K

8,860



**Market Trends** 20M 12,975K 10,515K 10M 672K Ready to Buy or Sell Real Estate?
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6,650

6,382K

5,624K

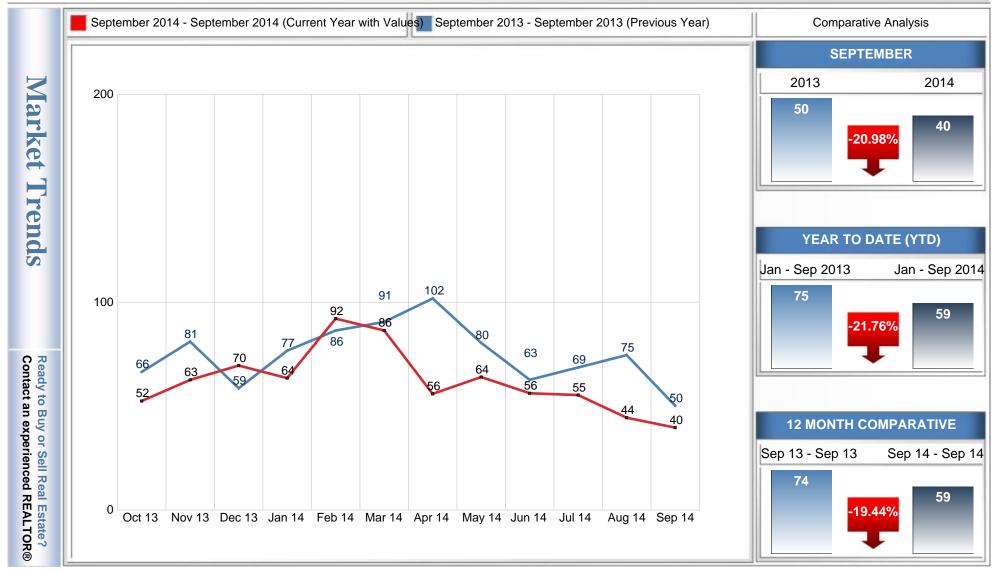


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# **Closed Sales by Average Days on Market**

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®



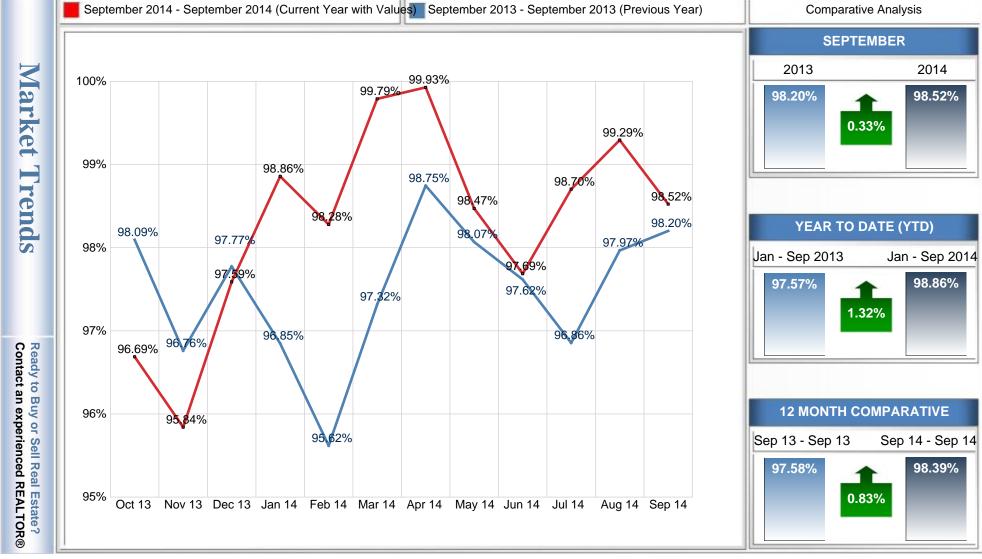


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### **Closed Sales by Average Asked per Sold Ratio**

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# **Closed Sales by Average Sold Price**

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

