

Area Delimited by County Of Logan -Residential Property Type



Report Produced on: Nov 07, 2014

Absorption: Last 12 months, an Average of 59 Sales/Month	OCTOBER			Market Activity
Active Inventory as of October 31, 2014 = 208	2013	2014	+/-%	
Closed Listings	54	57	5.56%	
Pending Listings	62	63	1.61%	
New Listings	79	88	11.39%	
Median List Price	206,450	219,900	6.51%	
Median Sale Price	205,450	221,427	7.78%	Closed (15.83%)
Median Percent of List Price to Selling Price	98.22%	100.00%	1.82%	
Median Days on Market to Sale	35.50	32.00	-9.86%	
End of Month Inventory	251	208	-17.13%	Active (57.78%)
Months Supply of Inventory	4.66	3.55	-23.96%	Active (57.78%)

Monthly Inventory Analysis

Data from the Oklahoma City Metropolitan Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2014 decreased 17.13% to 208 existing homes available for sale. Over the last 12 months this area has had an average of 59 closed sales per month. This represents an unsold inventory index of 3.55 MSI for this period.

Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **7.78%** in October 2014 to \$221,427 versus the previous year at \$205,450.

Median Days on Market Shortens

The median number of **32.00** days that homes spent on the market before selling decreased by 3.50 days or **9.86%** in October 2014 compared to last year's same month at **35.50** DOM.

Sales Success for October 2014 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 88 New Listings in October 2014, up **11.39%** from last year at 79. Furthermore, there were 57 Closed Listings this month versus last year at 54, a **5.56%** increase.

Closed versus Listed trends yielded a **64.8**% ratio, down from last year's October 2014 at **68.4**%, a **5.24**% downswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLSOK -

Office: OKC Metro Assn of REALTORS

Phone: 405-840-1493 Email: bgaither@okcmar.org



Data from the Oklahoma City Metropolitan Association of REALTORS®

October 2014

-1.72%

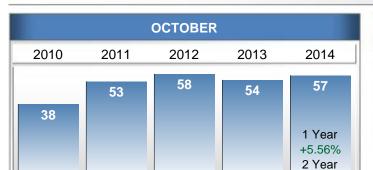
Closed Sales as of Nov 06, 2014

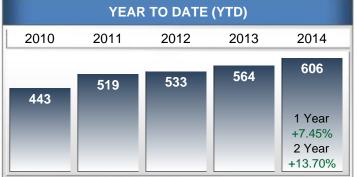


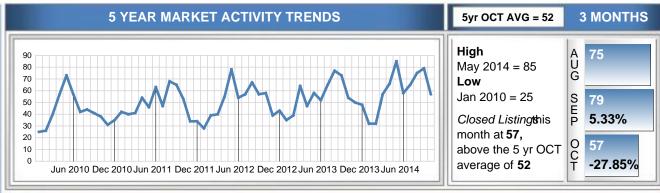
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Closed Listings

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Data from the Oklahoma City Metropolitan Association of REALTORS®

October 2014

Pending Listings as of Nov 06, 2014



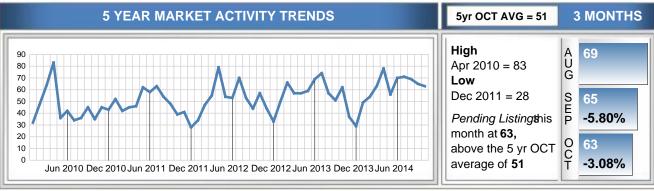
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Pending Listings

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Pending Listings PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE 4 Beds Distribution of Pending Listings by Price Range **MDOM** ≤2 Beds 3 Beds 5 Beds+ \$25,000 2 3.17% 85.5 0 2 0 0 and less \$25,001 \$100,000 12 19.05% 59.5 5 5 2 0 \$100,001 6 9.52% 0 6 107.0 0 \$150,000 \$150,001 Contact an experienced REALTOR Ready to Buy or Sell Real Estate? 15 23.81% 7 0 31.0 \$225,000 \$225,001 \$275,000 10 15.87% 6.0 0 5 1 \$275,001 \$375,000 12 19.05% 8.0 0 3 7 2 \$375,001 6 9.52% 2 52.5 0 0 and up **Total Pending Units:** 31.0 30 24 Total Pending Volume: 12.969.332 385.30K 5.28M 6.43M 877.89K Median Listing Price: \$204.900 \$35,950 \$167,450 \$262,819 \$275.500



Data from the Oklahoma City Metropolitan Association of REALTORS®

October 2014

1 Year +11.39%

2 Year +17.33%

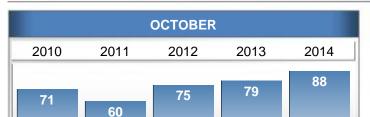
New Listings as of Nov 06, 2014



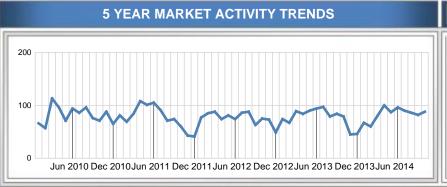
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New Listings

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NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE 4 Beds 5 Beds+ Distribution of New Listings by Price Range ≤2 Beds 3 Beds \$50,000 5 5.68% 3 1 0 and less \$50,001 5 5.68% 2 2 0 \$75,000 \$75,001 20 2 22.73% 13 5 0 \$175,000 \$175,001 21 23.86% 0 17 0 \$250,000 \$250,001 \$300,000 13 14.77% 0 3 9 1 \$300,001 \$400,000 16 18.18% 0 10 2 \$400,001 8 9.09% 7 0 0 and up Total New Listed Units: 88 37 Total New Listed Volume: 23,780,222 453.90K 11.49M 10.92M 922.39K Median New Listed Listing Price: \$211.200 \$65,000 \$189,990 \$297,000 \$320,000

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New Listings



Data from the Oklahoma City Metropolitan **Association of REALTORS®**

October 2014

-17.13%

2 Year -22.68%

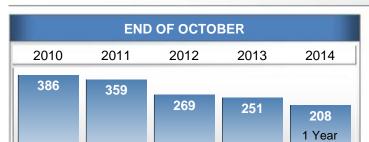
Active Inventory as of Nov 06, 2014



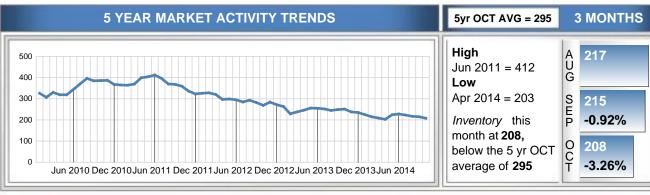
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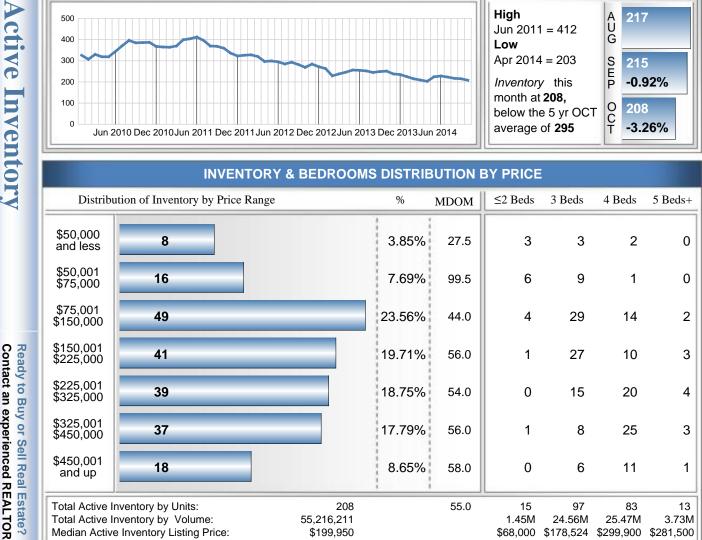
Active Inventory

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Data from the Oklahoma City Metropolitan Association of REALTORS®

October 2014

Active Inventory as of Nov 06, 2014



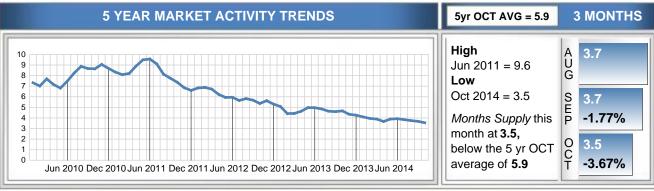
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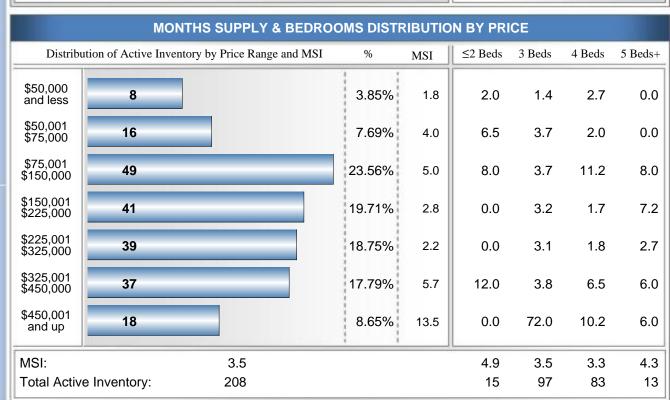
Months Supply of Inventory

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Months Supply



Data from the Oklahoma City Metropolitan Association of REALTORS®

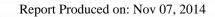
October 2014

Closed Sales as of Nov 06, 2014



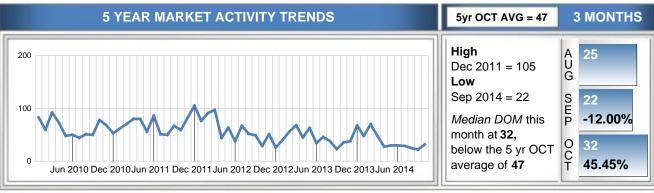
Median Days on Market to Sale

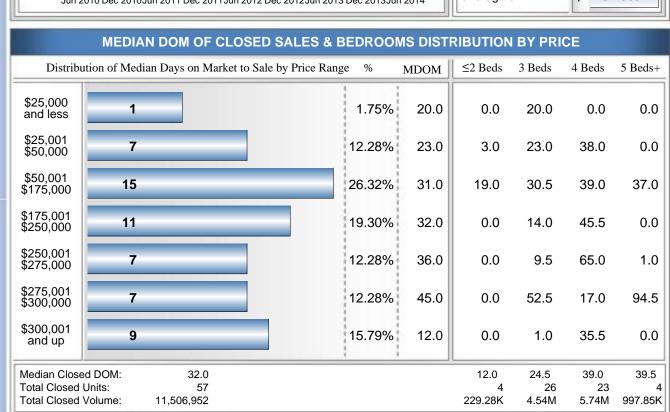
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Median Days on Market



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October 2014

Closed Sales as of Nov 06, 2014

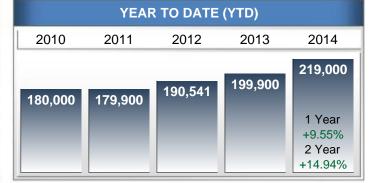


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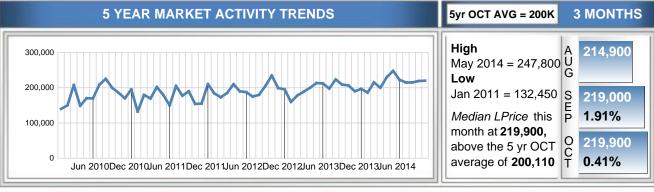
Median List Price at Closing

Area Delimited by County Of Logan - Residential Property Type









	MEDIAN LIST PRICE OF CLOSED SALES	& BEDR	OOMS DI	STRIBUT	ION BY	PRICE	
Distribu	tion of Median List Price at Closing by Price Range	%	ML\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
\$25,000 and less	2	3.51%	19,325	0	19,325	0	0
\$25,001 \$50,000	6	10.53%	45,450	47,777	44,000	50,000	0
\$50,001 \$175,000	14	24.56%	87,400	69,500	111,950	164,900	0
\$175,001 \$250,000	12	21.05%	218,900	0	193,500	221,900	219,900
\$250,001 \$275,000	6	10.53%	261,950	0	259,000	263,900	264,350
\$275,001 \$300,000	7	12.28%	285,000	0	299,000	289,639	280,250
\$300,001 and up	10	17.54%	321,175	0	311,175	389,900	0
Median List P Total Closed	* -,			\$60,500 4	\$169,950 26	\$249,400 23	\$269,925 4

11.652.446

1.04M

5.79M

Total List Volume:

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Median List Price

4.58M

238.68K



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October 2014

Closed Sales as of Nov 06, 2014

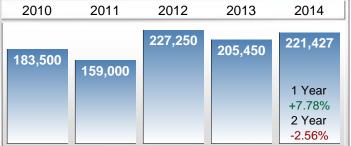


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Median Sold Price at Closing

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N	MEDIAN SOLD PRICE OF CLOSED SALES	& BEDR	OOMS D	ISTRIBU	TION BY	PRICE	
Distribu	ntion of Median Sold Price at Closing by Price Range	%	MS\$	≤2 Beds	3 Beds	4 Beds	5 Beds+
\$25,000 and less	1	1.75%	19,000	0	19,000	0	0
\$25,001 \$50,000	7	12.28%	43,000	46,000	43,000	33,575	0
\$50,001 \$175,000	15	26.32%	84,000	65,000	109,000	162,000	173,000
\$175,001 \$250,000	11	19.30%	221,427	0	190,000	222,039	0
\$250,001 \$275,000	7	12.28%	263,000	0	255,000	263,450	264,350
\$275,001 \$300,000	7	12.28%	286,600	0	290,800	290,000	280,250
\$300,001 and up	9	15.79%	329,400	0	324,286	389,650	0
Median Close	* ,			\$59,139 4	\$169,000 26	\$249,400 23	\$269,925 4

11.506.952

997.85K

5.74M

Total Closed Volume:

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Median Sold Price

4.54M

229.28K



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October 2014

Closed Sales as of Nov 06, 2014



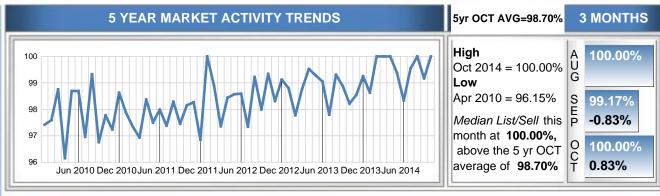
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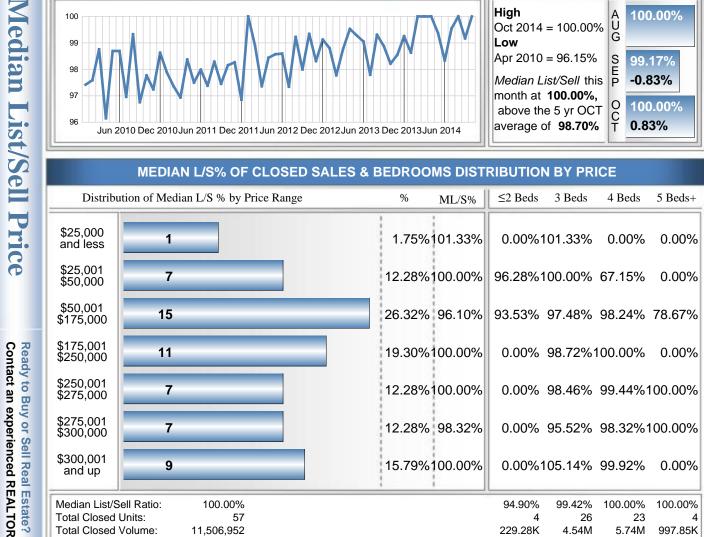
Median Percent of List Price to Selling Price

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October 2014

Inventory as of Nov 06, 2014



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Market Summary

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New Listings	79	88	11.39%	837	836	-0.12%
Median List Price	206,450	219,900	6.51%	199,900	219,000	9.55%
Median Sale Price	205,450	221,427	7.78%	197,000	217,950	10.63%
Median Percent of List Price to Selling Price	98.22%	100.00%	1.82%	98.77%	99.61%	0.85%
Median Days on Market to Sale	35.50	32.00	-9.86%	43.00	30.50	-29.07%
Monthly Inventory	251	208	-17.13%	251	208	-17.13%
Months Supply of Inventory	4.66	3.55	-23.96%	4.66	3.55	-23.96%







Market Trends

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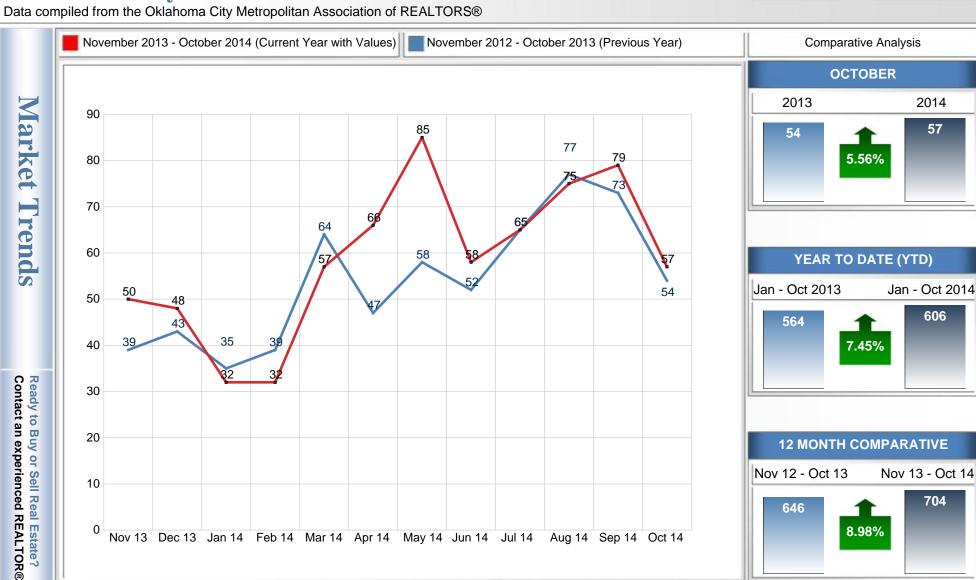
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Closed Sales by Units





Market Trends

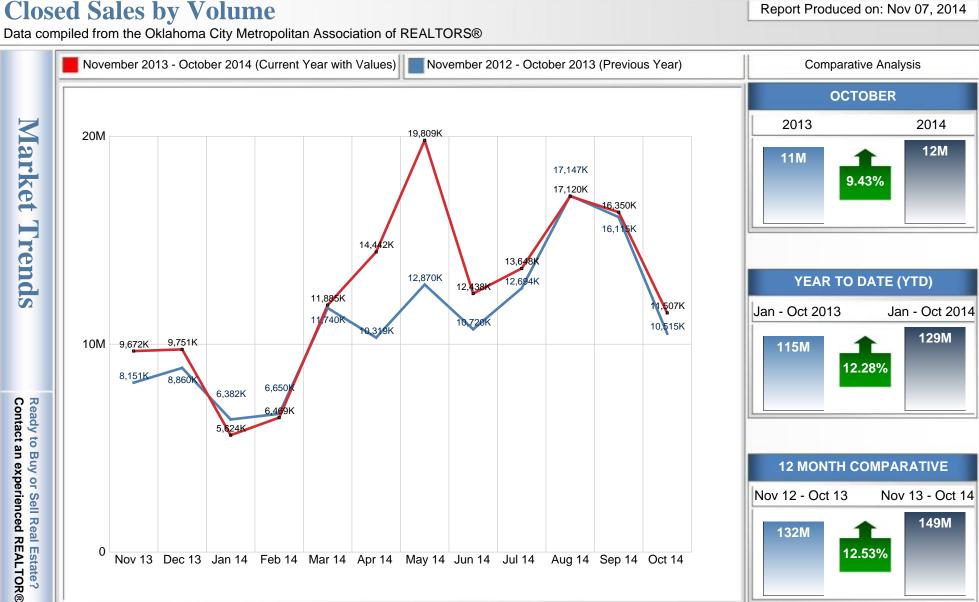
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October 2014

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Closed Sales by Volume





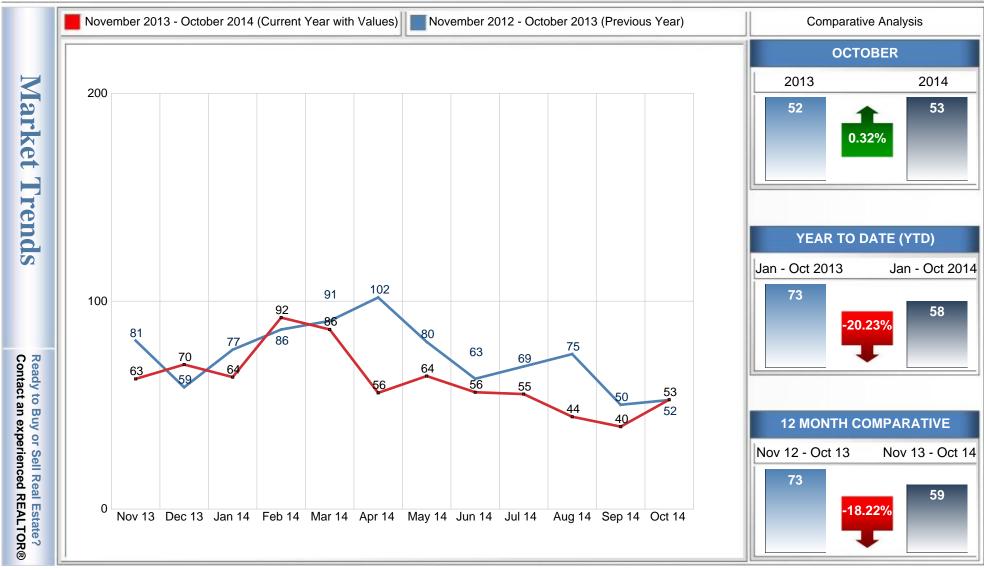
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Closed Sales by Average Days on Market

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

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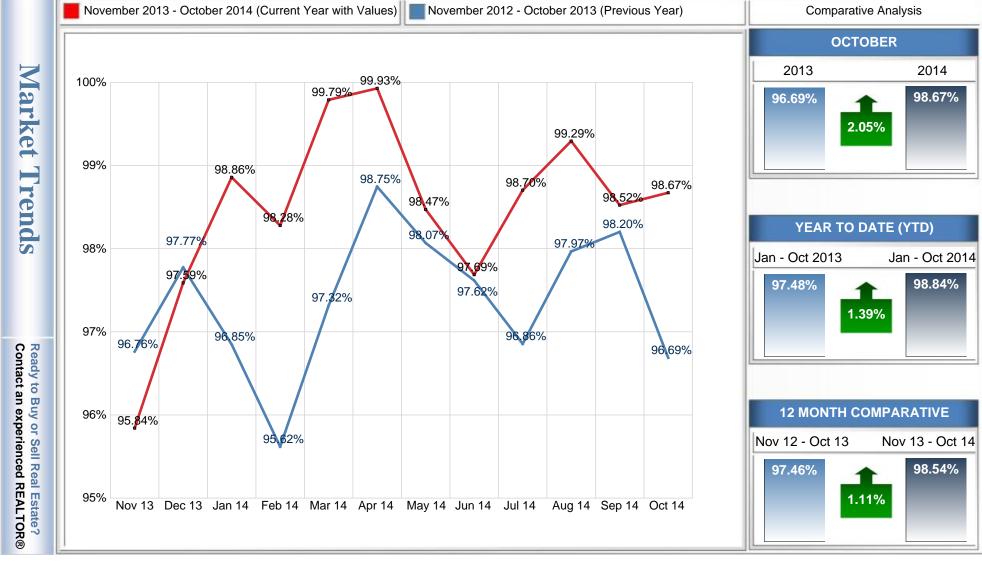
Area Delimited by County Of Logan - Residential Property Type



Closed Sales by Average Asked per Sold Ratio

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

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Closed Sales by Average Sold Price

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

