

Area Delimited by County Of Logan -Residential Property Type



Report Produced on: Apr 03, 2015

Absorption: Last 12 months, an Average of 61 Sales/Month	MARCH			Market Activity		
Active Inventory as of March 31, 2015 = 228	2014	2015	+/-%			
Closed Listings	57	67	17.54%			
Pending Listings	63	90	42.86%			
New Listings	80	116	45.00%			
Median List Price	199,900	199,900	0.00%			
Median Sale Price	198,000	189,900	-4.09%	Closed (16.26%)		
Median Percent of List Price to Selling Price	100.00%	99.89%	-0.11%	Pending (21.84%)		
Median Days on Market to Sale	48.00	28.00	-41.67%	Other OffMarket (6.55%)		
End of Month Inventory	210	228	8.57%	☐ Active (55.34%)		
Months Supply of Inventory	3.91	3.74	-4.20%	Active (55.34%)		

Monthly Inventory Analysis

Data from the Oklahoma City Metropolitan Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2015 rose **8.57%** to 228 existing homes available for sale. Over the last 12 months this area has had an average of 61 closed sales per month. This represents an unsold inventory index of **3.74** MSI for this period.

Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **4.09%** in March 2015 to \$189,900 versus the previous year at \$198,000.

Median Days on Market Shortens

The median number of **28.00** days that homes spent on the market before selling decreased by 20.00 days or **41.67%** in March 2015 compared to last year's same month at **48.00** DOM.

Sales Success for March 2015 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 116 New Listings in March 2015, up **45.00%** from last year at 80. Furthermore, there were 67 Closed Listings this month versus last year at 57, a **17.54%** increase.

Closed versus Listed trends yielded a **57.8**% ratio, down from last year's March 2015 at **71.3**%, a **18.94**% downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLSOK -

Office: OKC Metro Assn of REALTORS

Phone: 405-840-1493 Email: bgaither@okcmar.org



Data from the Oklahoma City Metropolitan Association of REALTORS®

March 2015

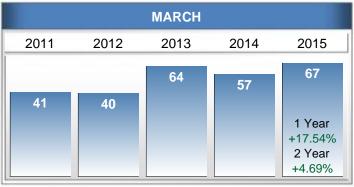
Closed Sales as of Apr 02, 2015



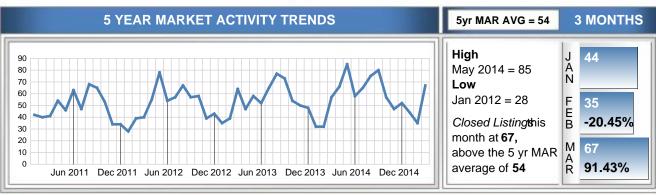
Closed Listings

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Data from the Oklahoma City Metropolitan **Association of REALTORS®**

March 2015

Pending Listings as of Apr 02, 2015



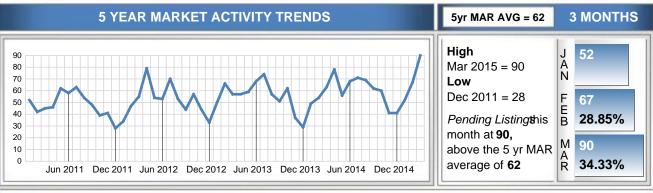
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Pending Listings

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March 2015

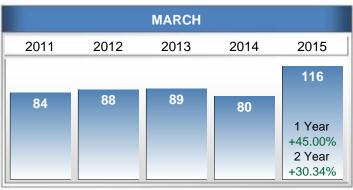
New Listings as of Apr 02, 2015



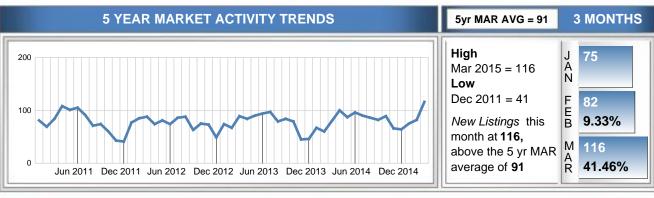
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New Listings

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Distribu	tion of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds
\$75,000 and less	10	8.62%	4	5	1	
\$75,001 \$125,000	12	10.34%	3	8	1	
\$125,001 \$175,000	17	14.66%	0	14	3	
\$175,001 \$275,000	35	30.17%	0	22	12	
\$275,001 \$300,000	11	9.48%	0	4	7	
300,001 375,000	17	14.66%	0	4	12	
375,001 and up	14	12.07%	0	5	9	

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New Listings



Data from the Oklahoma City Metropolitan Association of REALTORS®

March 2015

2 Year -4.20%

Active Inventory as of Apr 02, 2015

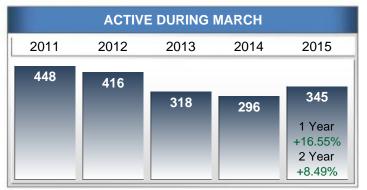


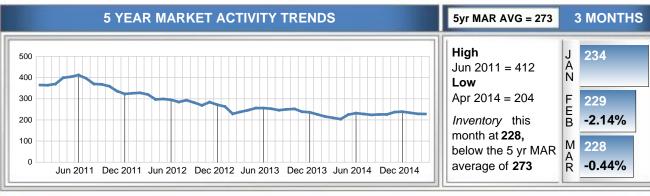
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Active Inventory

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Active Inventory



Data from the Oklahoma City Metropolitan Association of REALTORS®

March 2015

Active Inventory as of Apr 02, 2015



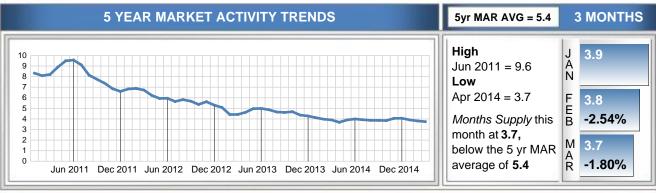
Months Supply of Inventory

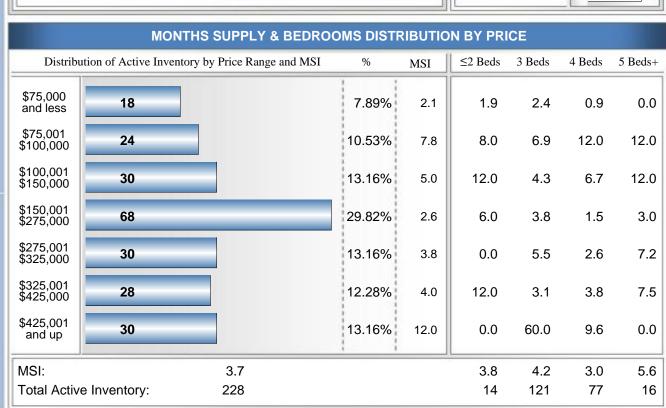
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Months Supply



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March 2015

Closed Sales as of Apr 02, 2015



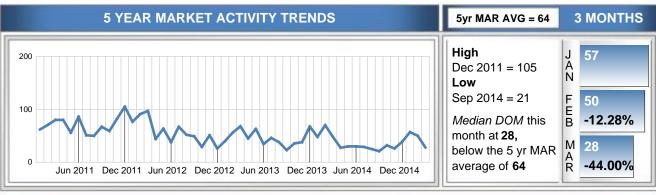
Median Days on Market to Sale

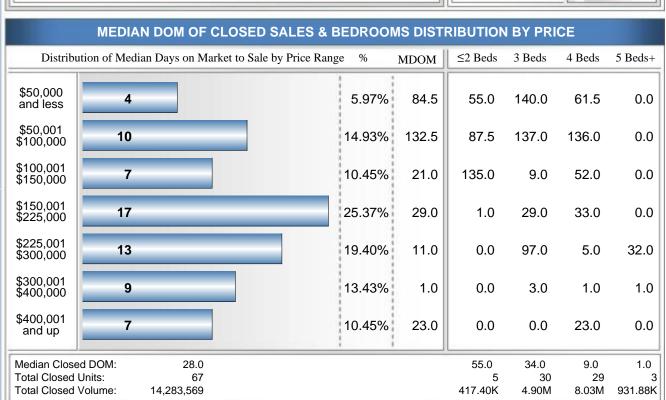
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Median Days on Market



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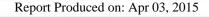
March 2015

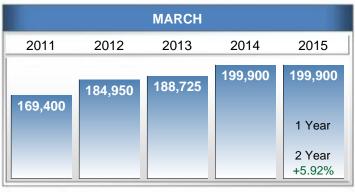
Closed Sales as of Apr 02, 2015

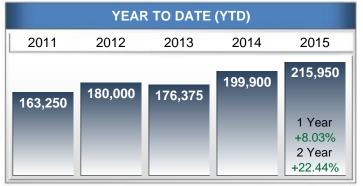


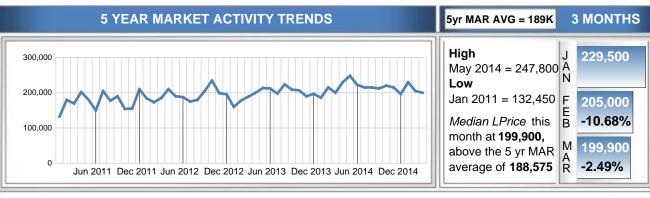
Median List Price at Closing

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Median List Price



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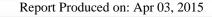
March 2015

Closed Sales as of Apr 02, 2015

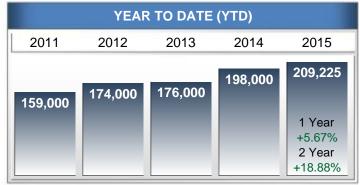


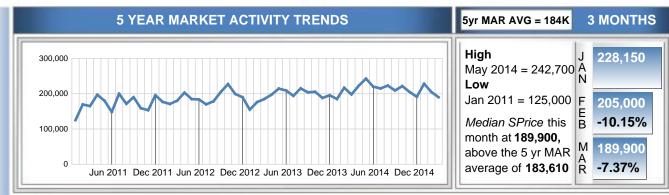
Median Sold Price at Closing

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Median Sold Price



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March 2015

Closed Sales as of Apr 02, 2015



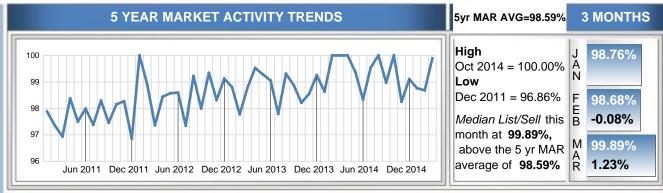
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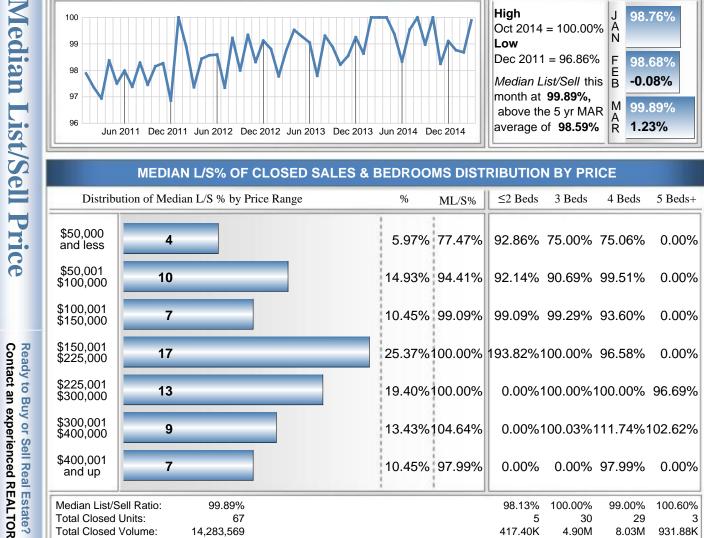
Median Percent of List Price to Selling Price













Data from the Oklahoma City Metropolitan Association of REALTORS®

March 2015

Inventory as of Apr 02, 2015



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Market Summary

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Closed Sales	57	67	17.54%	121	146	20.66%
Pending Sales	63	90	42.86%	166	209	25.90%
New Listings	80	116	45.00%	207	273	31.88%
Median List Price	199,900	199,900	0.00%	199,900	215,950	8.03%
Median Sale Price	198,000	189,900	-4.09%	198,000	209,225	5.67%
Median Percent of List Price to Selling Price	100.00%	99.89%	-0.11%	100.00%	99.07%	-0.93%
Median Days on Market to Sale	48.00	28.00	-41.67%	61.00	38.00	-37.70%
Monthly Inventory	210	228	8.57%	210	228	8.57%
Months Supply of Inventory	3.91	3.74	-4.20%	3.91	3.74	-4.20%









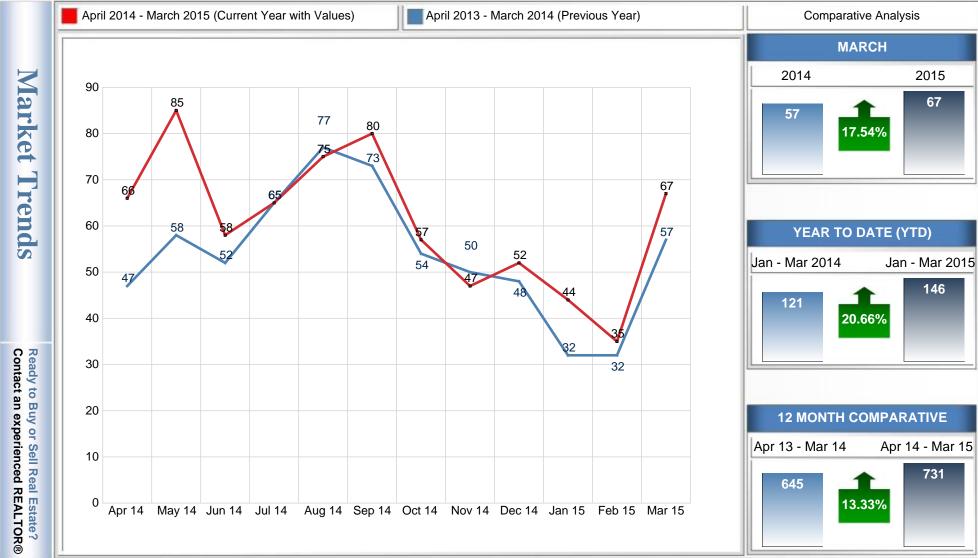
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Closed Sales by Units

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

Report Produced on: Apr 03, 2015 Comparative Analysis **MARCH** 2014 2015 67 YEAR TO DATE (YTD) Jan - Mar 2014 Jan - Mar 2015 146 121 20.66% **12 MONTH COMPARATIVE** Apr 13 - Mar 14 Apr 14 - Mar 15 731 645 13.33%





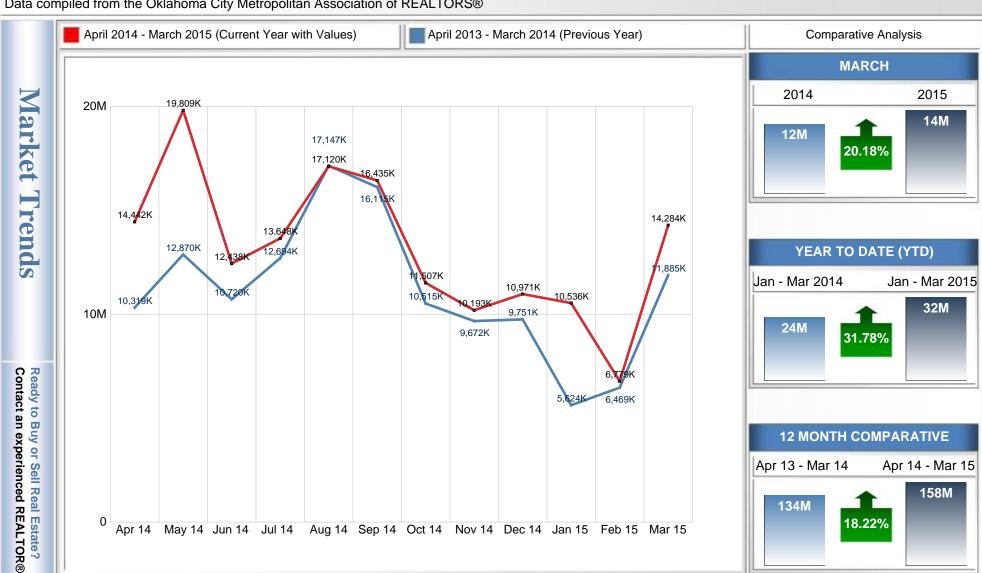
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Closed Sales by Volume

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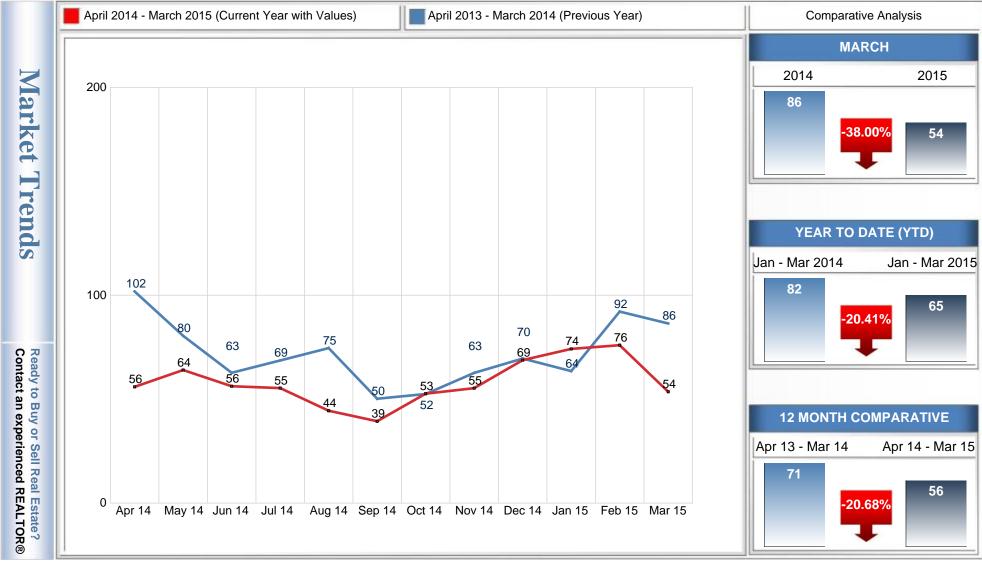
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Closed Sales by Average Days on Market

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

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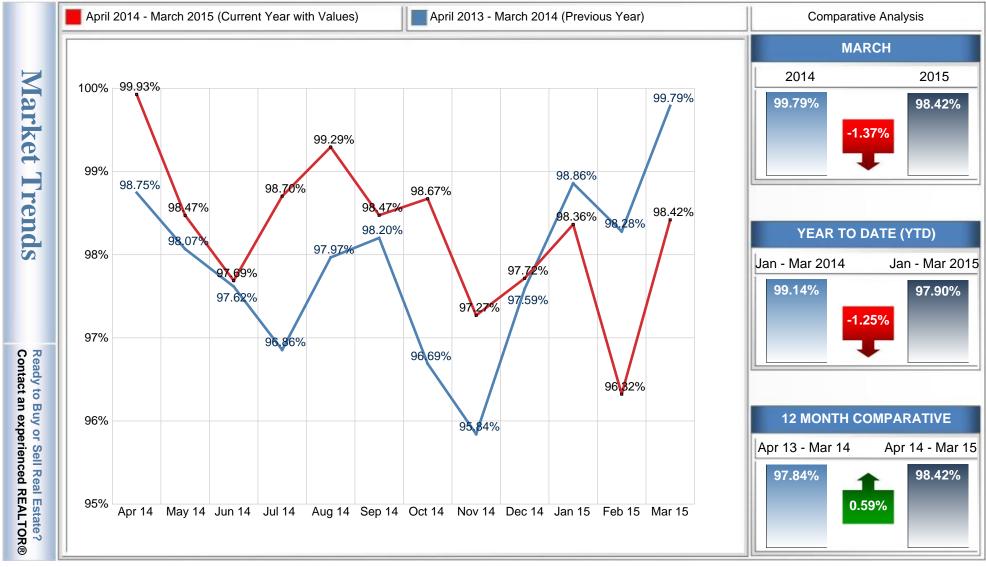
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Closed Sales by Average Asked per Sold Ratio

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Closed Sales by Average Sold Price

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