Local Market Update – March 2024 A FREE RESEARCH TOOL FROM MLSOK



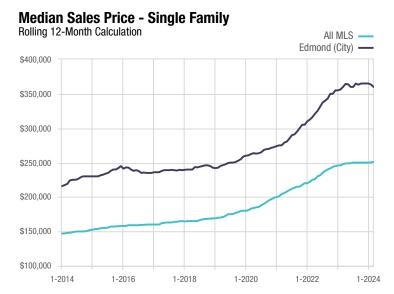
Edmond (City)

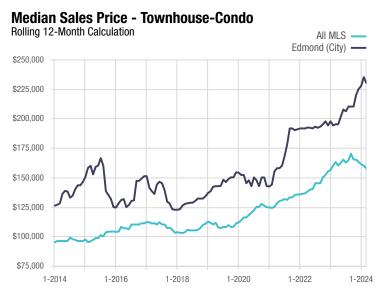
Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	377	428	+ 13.5%	967	1,066	+ 10.2%	
Pending Sales	309	345	+ 11.7%	798	887	+ 11.2%	
Closed Sales	289	267	- 7.6%	659	706	+ 7.1%	
Days on Market Until Sale	45	41	- 8.9%	43	49	+ 14.0%	
Median Sales Price*	\$382,000	\$355,000	- 7.1%	\$369,000	\$355,000	- 3.8%	
Average Sales Price*	\$436,518	\$423,509	- 3.0%	\$434,070	\$416,691	- 4.0%	
Percent of List Price Received*	99.5%	98.9%	- 0.6%	99.1%	98.8%	- 0.3%	
Inventory of Homes for Sale	538	622	+ 15.6%		_	_	
Months Supply of Inventory	1.8	2.3	+ 27.8%		_	_	

Townhouse-Condo	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	11	11	0.0%	24	25	+ 4.2%	
Pending Sales	13	8	- 38.5%	21	18	- 14.3%	
Closed Sales	4	5	+ 25.0%	8	13	+ 62.5%	
Days on Market Until Sale	12	32	+ 166.7%	13	36	+ 176.9%	
Median Sales Price*	\$217,500	\$165,000	- 24.1%	\$207,500	\$250,000	+ 20.5%	
Average Sales Price*	\$222,875	\$182,400	- 18.2%	\$230,425	\$252,337	+ 9.5%	
Percent of List Price Received*	99.1%	95.5%	- 3.6%	98.7%	96.9%	- 1.8%	
Inventory of Homes for Sale	4	15	+ 275.0%		_	_	
Months Supply of Inventory	0.7	2.4	+ 242.9%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.