## **Local Market Update – March 2023**A FREE RESEARCH TOOL FROM MLSOK



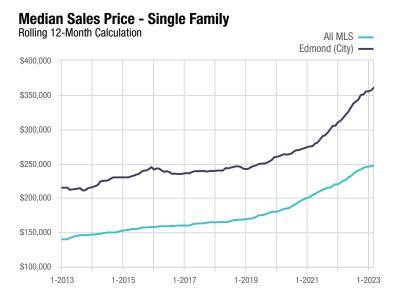
## **Edmond (City)**

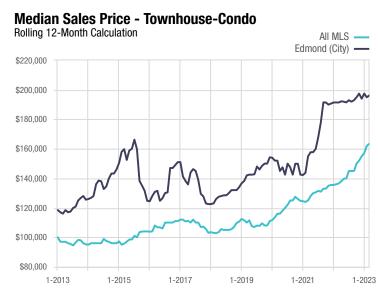
Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family	March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	444	424	- 4.5%	998	1,041	+ 4.3%	
Pending Sales	401	332	- 17.2%	1,024	823	- 19.6%	
Closed Sales	320	283	- 11.6%	818	653	- 20.2%	
Days on Market Until Sale	20	45	+ 125.0%	21	43	+ 104.8%	
Median Sales Price*	\$339,000	\$385,000	+ 13.6%	\$335,000	\$369,999	+ 10.4%	
Average Sales Price*	\$401,912	\$438,818	+ 9.2%	\$393,318	\$435,044	+ 10.6%	
Percent of List Price Received*	102.3%	99.5%	- 2.7%	101.5%	99.1%	- 2.4%	
Inventory of Homes for Sale	238	614	+ 158.0%		_	_	
Months Supply of Inventory	0.6	2.0	+ 233.3%		_	_	

Townhouse-Condo	March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	9	14	+ 55.6%	21	27	+ 28.6%	
Pending Sales	6	14	+ 133.3%	17	22	+ 29.4%	
Closed Sales	3	4	+ 33.3%	11	7	- 36.4%	
Days on Market Until Sale	3	12	+ 300.0%	2	14	+ 600.0%	
Median Sales Price*	\$203,000	\$217,500	+ 7.1%	\$203,000	\$210,000	+ 3.4%	
Average Sales Price*	\$220,000	\$222,875	+ 1.3%	\$200,355	\$243,057	+ 21.3%	
Percent of List Price Received*	104.8%	99.1%	- 5.4%	102.3%	98.8%	- 3.4%	
Inventory of Homes for Sale	6	6	0.0%		_	_	
Months Supply of Inventory	0.8	1.0	+ 25.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.