Local Market Update – May 2023 A FREE RESEARCH TOOL FROM MLSOK

mls2k

Edmond (City)

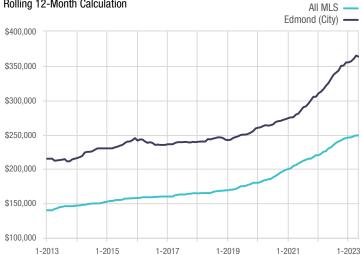
Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		Мау			Year to Date			
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change		
New Listings	496	412	- 16.9%	1,992	1,815	- 8.9%		
Pending Sales	430	362	- 15.8%	1,854	1,521	- 18.0%		
Closed Sales	428	355	- 17.1%	1,624	1,259	- 22.5%		
Days on Market Until Sale	15	30	+ 100.0%	18	41	+ 127.8%		
Median Sales Price*	\$369,619	\$365,000	- 1.2%	\$345,000	\$369,999	+ 7.2%		
Average Sales Price*	\$415,920	\$427,388	+ 2.8%	\$401,858	\$430,425	+ 7.1%		
Percent of List Price Received*	103.0%	99.8%	- 3.1%	102.2%	99.3%	- 2.8%		
Inventory of Homes for Sale	365	570	+ 56.2%		_	_		
Months Supply of Inventory	1.0	2.0	+ 100.0%		—			

Townhouse-Condo	Мау			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	4	12	+ 200.0%	34	50	+ 47.1%
Pending Sales	7	5	- 28.6%	32	34	+ 6.3%
Closed Sales	6	10	+ 66.7%	29	31	+ 6.9%
Days on Market Until Sale	2	28	+ 1,300.0%	12	20	+ 66.7%
Median Sales Price*	\$193,500	\$222,500	+ 15.0%	\$203,000	\$210,000	+ 3.4%
Average Sales Price*	\$190,583	\$242,225	+ 27.1%	\$215,607	\$233,860	+ 8.5%
Percent of List Price Received*	105.3%	99.6%	- 5.4%	102.8%	99.5%	- 3.2%
Inventory of Homes for Sale	4	15	+ 275.0%		—	_
Months Supply of Inventory	0.5	2.5	+ 400.0%		—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.