Local Market Update – September 2023A FREE RESEARCH TOOL FROM MLSOK



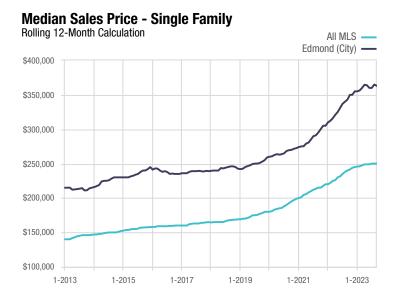
Edmond (City)

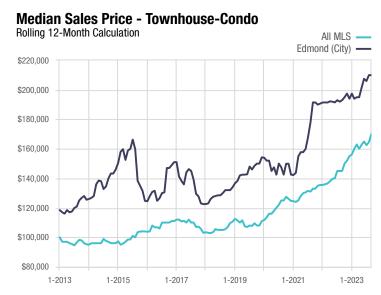
Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change	
New Listings	346	385	+ 11.3%	3,681	3,315	- 9.9%	
Pending Sales	273	255	- 6.6%	3,206	2,637	- 17.7%	
Closed Sales	343	260	- 24.2%	3,231	2,506	- 22.4%	
Days on Market Until Sale	19	30	+ 57.9%	16	36	+ 125.0%	
Median Sales Price*	\$347,999	\$349,945	+ 0.6%	\$355,000	\$365,000	+ 2.8%	
Average Sales Price*	\$401,760	\$405,774	+ 1.0%	\$408,165	\$425,614	+ 4.3%	
Percent of List Price Received*	99.7%	99.2%	- 0.5%	101.6%	99.4%	- 2.2%	
Inventory of Homes for Sale	607	727	+ 19.8%		_	_	
Months Supply of Inventory	1.8	2.7	+ 50.0%		_	_	

Townhouse-Condo	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	6	6	0.0%	62	80	+ 29.0%
Pending Sales	5	7	+ 40.0%	62	68	+ 9.7%
Closed Sales	6	9	+ 50.0%	66	60	- 9.1%
Days on Market Until Sale	47	31	- 34.0%	17	20	+ 17.6%
Median Sales Price*	\$253,250	\$289,000	+ 14.1%	\$196,250	\$217,450	+ 10.8%
Average Sales Price*	\$242,967	\$264,344	+ 8.8%	\$219,441	\$246,163	+ 12.2%
Percent of List Price Received*	100.9%	100.0%	- 0.9%	101.4%	99.5%	- 1.9%
Inventory of Homes for Sale	2	8	+ 300.0%	_	_	_
Months Supply of Inventory	0.3	1.3	+ 333.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.