## Local Market Update – March 2022 A FREE RESEARCH TOOL FROM MLSOK

# **mls2k**

### **Edmond (City)**

Associated with ZIP Codes: 73003, 73012, 73013, 73025 and 73034

Single Family		March			Year to Date			
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change		
New Listings	424	466	+ 9.9%	1,169	1,030	- 11.9%		
Pending Sales	452	426	- 5.8%	1,212	1,065	- 12.1%		
Closed Sales	416	319	- 23.3%	983	811	- 17.5%		
Days on Market Until Sale	29	20	- 31.0%	31	21	- 32.3%		
Median Sales Price*	\$289,950	\$338,000	+ 16.6%	\$287,000	\$332,990	+ 16.0%		
Average Sales Price*	\$353,390	\$401,996	+ 13.8%	\$342,877	\$393,165	+ 14.7%		
Percent of List Price Received*	100.0%	102.3%	+ 2.3%	99.8%	101.5%	+ 1.7%		
Inventory of Homes for Sale	296	234	- 20.9%					
Months Supply of Inventory	0.7	0.6	- 14.3%					

Townhouse-Condo	March			Year to Date			
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change	
New Listings	11	9	- 18.2%	24	21	- 12.5%	
Pending Sales	12	8	- 33.3%	29	19	- 34.5%	
Closed Sales	15	3	- 80.0%	28	11	- 60.7%	
Days on Market Until Sale	37	3	- 91.9%	30	2	- 93.3%	
Median Sales Price*	\$200,000	\$203,000	+ 1.5%	\$187,500	\$203,000	+ 8.3%	
Average Sales Price*	\$188,853	\$220,000	+ 16.5%	\$190,324	\$200,355	+ 5.3%	
Percent of List Price Received*	98.2%	104.8%	+ 6.7%	98.6%	102.3%	+ 3.8%	
Inventory of Homes for Sale	3	4	+ 33.3%				
Months Supply of Inventory	0.4	0.5	+ 25.0%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

All MLS -

#### Median Sales Price - Single Family Rolling 12-Month Calculation Edmond (City) \$350,000 \$300,000 \$250,000

1-2016

1-2018

1-2020

\$200.000

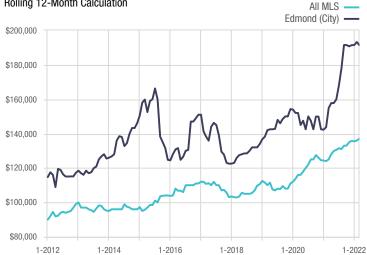
\$150,000

\$100,000

1-2012

1-2014

#### Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022